

RBC Funds (Lux) - U.S. Equity Focus Fund

Fund information

Investment manager	RBC Global Asset Management Inc.	Fund type	UCITS
Sub-investment manager	RBC Global Asset Management (UK) Limited	Fund domicile	Luxembourg
Fund launch date	November 05, 2018	SFDR classification	Article 8
Fund size (USD)	12.1 m	Benchmark	Russell 1000 Index
Portfolio manager(s)	Habib Subjally		

Investment objective:

To provide an above average rate of return and long-term capital appreciation through targeted investments in equity securities of U.S. companies operating across industry sectors.

Share class information

Share class	Mgmt fees (%)	TER* (%)	NAV	Bloomberg	ISIN
O (acc) USD	0.50	0.60	172.02	RBCUEFO LX	LU1868743821
A (acc) USD	1.35	1.55	164.20	RBCUEFA LX	LU1868743664
B (acc) USD	0.60	0.80	169.95	RBCUEFB LX	LU1868743748

Net annualised performance (%)

Share class	1 M	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI**
O (acc) USD	4.12	5.35	10.41	11.52	10.96	-	-	12.37
A (acc) USD	4.04	5.09	9.86	10.39	9.88	-	-	11.25
B (acc) USD	4.12	5.30	10.28	11.23	10.71	-	-	12.07
Benchmark (USD)	6.75	8.58	16.68	19.36	14.09	-	-	12.66

Net calendar year performance (%)

Share class	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	Cumulative SI**	Inception date
O (acc) USD	-22.99	31.52	25.00	33.56	-	-	-	-	-	-	72.02	05-Nov-18
A (acc) USD	-23.75	30.27	23.77	32.18	-	-	-	-	-	-	64.20	05-Nov-18
B (acc) USD	-23.18	31.25	24.71	33.11	-	-	-	-	-	-	69.95	05-Nov-18
Benchmark (USD)	-19.13	26.45	20.96	31.43	-	-	-	-	-	-	74.12	05-Nov-18

Past performance does not predict future returns and is calculated in various currencies as labeled. Returns may increase or decrease as a result of currency fluctuations.

Source: RBC Global Asset Management, FTSE Russell. All returns for periods greater than one year are shown on an annualised basis.

*TER – Total expense ratio. **SI – Since inception.

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Top / bottom 5 contributors (%)

Top 5 contributors	Contribution
Fortive	0.31
Alphabet*	0.14
CSX	0.11
HCA Healthcare	0.10
NVIDIA	0.08

Bottom 5 contributors	Contribution
Salesforce	-0.42
Alphabet	-0.40
UnitedHealth	-0.37
T-Mobile US	-0.29
Tesla*	-0.28

Opened positions
HCA Healthcare Inc
Waste Management Inc
Netflix Inc

Closed positions
Incyte Corp

Fund sector attribution (%)

Sector	Active weight	Asset allocation	Security selection	Total effect
Information Technology	-6.49	-0.46	3.04	2.57
Materials	-0.23	-0.02	0.42	0.40
Industrials	-1.22	0.05	0.06	0.11
Utilities	-0.23	0.05	0.02	0.07
Real Estate	-1.24	0.29	-0.34	-0.06
Consumer Discretionary	-2.12	-0.04	-0.31	-0.35
Energy	0.00	-0.05	-0.35	-0.40
Communication Services	4.27	-0.25	-0.43	-0.68
Consumer Staples	3.02	-0.15	-0.93	-1.08
Health Care	1.65	-0.03	-2.02	-2.05
Financials	2.59	-0.19	-4.39	-4.57
TOTAL	-	-0.80	-5.27	-6.02

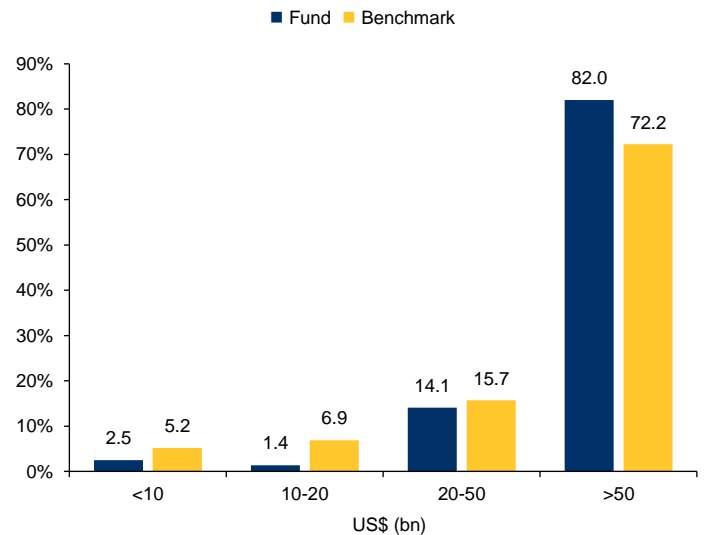
Source: RBC Global Asset Management, FTSE Russell. * Indicates securities that are not held. The top 5 open and closed positions are displayed in order of position size, descending in order from largest to smallest. All transactions were completed as at 30.06.2023. If you require any further information, please visit our [website](#) for contact information. Sector attribution results are calculated over a trailing 12 month period. Attribution is intended to demonstrate trends in performance due to security selection and sector allocation and is calculated from the underlying segregated asset positions and may not add up to the total portfolio return calculated using the NAV of the fund. Fund sector weights in the attribution table are based on beginning market values, adjusted for purchases and sales activities during the year.

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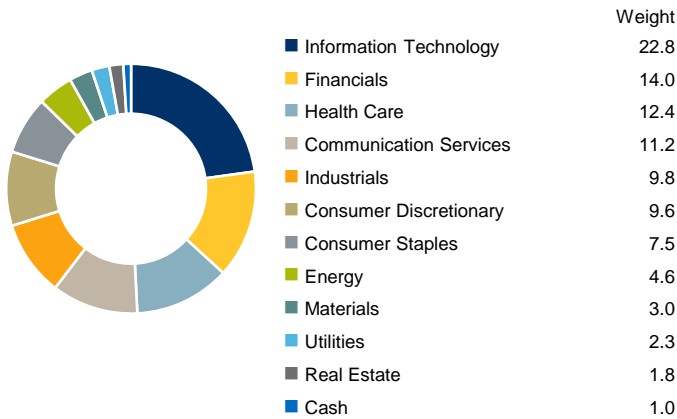
Top 10 holdings (%)

Issuer	Fund	Benchmark
Microsoft	6.6	6.2
Alphabet	5.8	3.2
Amazon.com	5.7	2.9
UnitedHealth	5.5	1.1
Broadcom	5.2	0.9
Visa	5.0	0.9
EOG Resources	4.6	0.2
Fortive	4.5	0.1
PepsiCo	4.2	0.6
Thermo Fisher Scientific	4.2	0.5
Total	51.3	16.5

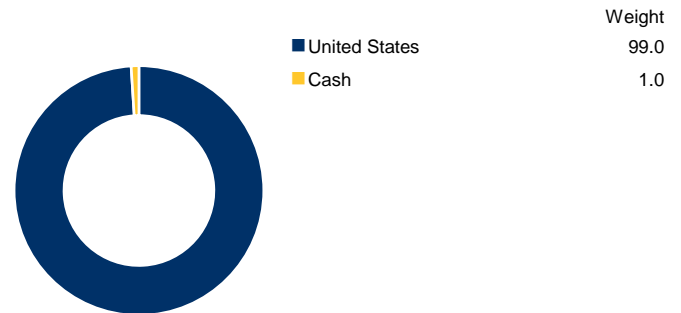
Market capitalisation distribution (%)



Sector allocation (%)



Geographic allocation (%)



Fund characteristics

	Fund	Benchmark
Holdings (ex cash)	28	994
Portfolio turnover (%)	41.6	-
Active share (%)	78.3	-

Important risk considerations

Large Shareholder Risk: Investors holding a large portion of issued and outstanding shares of a Sub-Fund are likely to incur transaction costs in case of redemptions.

Market Risk: The market value of a Sub-Fund's investments will fluctuate based on specific company developments, broader equity or fixed-income market conditions, economic and financial conditions.

Participatory Note Risk: Sub-Funds investing in participatory notes are exposed to movements in the value of the underlying equity and the risk of counterparty default, which can potentially lead to the loss of the full market value of the equity.

Currency Risk: Sub-Funds are invested in securities denominated in different currencies other than the Reference Currency. As a result, changes in the value of the Reference Currency compared to other currencies will affect the value in the Reference Currency of any securities denominated in another currency.

Derivative Risk: Derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.

International Investment Risk: Investments on an international basis are subject to uncertainties, including; changes in government policies, taxation, fluctuations in foreign exchange rates, accounting and financial reporting standards, and fluctuations in value due to discrepancy of currency.

Further details of the risks that apply to the fund can be found in the funds prospectus.

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