

BlueBay Podcast: Global high yield update



April 12, 2021

Tim Leary, Senior Portfolio Manager of BlueBay Asset Management, gives a quick update on global high yield markets as we enter Q2.



Tim Leary
Senior Portfolio Manager
BlueBay Asset Management



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3 minutes

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We asked Tim:

1. Can you give us a quick overview of the global high yield market year-to-date – how's the first quarter gone for US high yield?
2. How does that compare to European HY?
3. Which market do you favor for the rest of the year?
4. What do you think will drive returns through Q2 and into the second half of the year?
5. Conversely, what do you see as the top three challenges or risks to high yield performance in 2021?
6. How might Joe Biden's USD1.9 trillion stimulus package impact the high yield market?
7. The reflation trade is topical at the moment – is this a cause for concern? How could higher inflation impact high yield?

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